

Great News! Florida FIA Updates



FLORIDA PRODUCT UPDATES

Fixed Indexed Annuities in Florida Now Offer the EGMWB* Rider

Effective with the October 8, 2016 buy date, the following FIAs sold in Florida will offer the optional EGMWB rider (not the GMWB Rider):

- Performance Pro[®]
- Safe Income Plus[®]
- FG Retirement Pro[®]

What's the Difference Between the GMWB and the EGMWB Riders?

Both GMWB and EGMWB riders offer clients the opportunity for lifetime income withdrawals, providing them with level, guaranteed income payments for life.** The optional EGMWB rider also offers protection against impairment. It gives your clients a guaranteed income stream while impaired+. If there is a single annuitant the payment will be two times the guaranteed withdrawal payment!++

Business Transition Rules:

- Any application received before September 30, 2016 will receive the current product, offering the optional GMWB rider
- Applications received September 30, 2016 and after will receive the revised product offering the optional EGMWB rider. These applications must include the updated Statement of Understanding and will not be deemed in good order and issued until received in our office

Reminders

- Performance Pro and FG Retirement Pro calculators are no longer available as of September 26, 2016
- Illustration software will be updated on October 1, 2016
- Please review the product training manual on SalesLink

More Information

Please contact FGL directly at salesdesk@fglife.com with any additional questions.

+Must be certified by a physician as impaired and expected to be permanently unable to perform at least two out of six activities of daily living (ADLs)

++ If there are joint annuitants, the payment will be 1.5 times the guaranteed withdrawal payment.

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Form number: API-1018(06-11), ACI-1018(06-11); et al. For number and availability may vary by state.

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